



2301704011

Georgia Form 700 (Rev. 07/20/22) Page 1

Partnership Tax Return (Approved web version)

Georgia Department of Revenue

2022

Income Tax Return Beginning _____

Ending _____

Original Return, Amended Return, Amended Due to IRS Audit, Name Change, Address Change, Final Return, Composite Return Filed, UET Annualization Exception attached. Partnership elects to pay the tax at the entity level.

A. Federal Employer ID No. B. Name C. Location of Records for Audit (City, State & Country)

D. GA Withholding Tax Number (Payroll WH Number, Nonresident WH Number) E. Street Address F. Country G. Telephone Number

H. GA Sales Tax Reg. No. I. City or Town J. State K. Zip Code

L. NAICS Code M. Type of Business N. Date began doing business in GA O. Accounting Method (CASH, ACCRUAL, OTHER)

P. Latest taxable year adjusted by the IRS Q. Number of K-1s R. Do you have Nonresident Partners? (Yes or No) S. Number of Nonresident K-1s T. Amount of Nonresident Withholding paid for tax year by the partnership

U. State Partnership Representative if different than Federal V. State Partnership Representative's Telephone Number W. State Partnership Representative's Email Address

COMPUTATION OF GEORGIA TAXABLE INCOME AND TAX (ROUND TO NEAREST DOLLAR) SCHEDULE 1

Table with 2 columns: Description and Amount. Rows include Georgia Net Income, Additional Georgia Taxable Income, Total Income, Georgia Net Operating Loss Deduction, Total Georgia Taxable Income, and Income Tax (5.75% x Line 5).



2301704021

(Partnership) Name _____ FEIN _____

COMPUTATION OF GEORGIA NET INCOME	(ROUND TO NEAREST DOLLAR)	SCHEDULE 2
1. Total Income for Georgia purposes (Line 12, Schedule 8)		1.
2. Income allocated everywhere (Attach Schedule)		2.
3. Business income subject to apportionment (Line 1 less Line 2)		3.
4. Georgia ratio (Schedule 7, Column C)		4.
5. Net business income apportioned to Georgia (Line 3 x Line 4)		5.
6. Net income allocated to Georgia (Attach Schedule)		6.
7. Georgia Net Income (Add Line 5 and Line 6)		7.

COMPUTATION OF TAX DUE OR OVERPAYMENT	(ROUND TO NEAREST DOLLAR)	SCHEDULE 3
1. Total Tax (Schedule 1, Line 6)		1.
2. Credits and payments of estimated tax.....		2.
3. Credits used from Schedule 10 (must be filed electronically)		3.
4. Withholding Credits (G2-A, G2-LP and/or G2-RP).....		4.
5. Balance of tax due (Line 1 less Lines 2, 3, and 4); if zero or less enter zero).....		5.
6. Amount of overpayment (Lines 2, 3, 4 and less Line 1).....		6.
7. Interest due		7.
8. Form 600UET (Estimated tax penalty).....		8.
9. Other penalties due (See instructions).....		9.
10. Amount Due (Add Lines 5, 7, 8 and 9).....		10.
11. Amount to be credited to 2023 estimated tax		11.
12. (If you are due a refund) Line 6 less Lines 7, 8 and 9.....		12.

Copy of the Federal Return and supporting Schedules must be attached if filing by paper. Otherwise this return shall be deemed incomplete.

Make check payable to: Georgia Department of Revenue

MAIL TO: Georgia Department of Revenue, Processing Center, PO Box 740315, Atlanta, Georgia 30374-0315

DIRECT DEPOSIT OPTIONS

A. Direct Deposit (For U.S. Accounts Only) See booklet for further instructions. If Direct Deposit is not selected, a paper check will be issued.

Type: Checking	Savings	Routing Number	Account Number

DECLARATION: I/We declare under the penalties of perjury that I/we have examined this return (including accompanying schedules and statements) and to the best of my/our knowledge and belief, it is true, correct, and complete. If prepared by a person other than the taxpayer, this declaration is based on all information of which the preparer has knowledge.

Signature of Partner (Must be signed by partner)

Signature of Preparer other than partner

By providing my e-mail address I am authorizing the Georgia Department of Revenue to electronically notify me at the below e-mail address regarding any updates to my accounts.

Check the box to authorize the Georgia Department of Revenue to discuss the contents of this return with the named preparer.

E-mail Address

Preparer's Firm Name

Date

Preparer's SSN or PTIN Date



2301704031

(Partnership) Name _____

FEIN _____

INCOME TO PARTNERS		(ROUND TO NEAREST DOLLAR)	SCHEDULE 4
(1.) Name (2.) Street and Number	(3.) City, State, Zip and Country (if Foreign) (4.) ID Number	Profit (Loss) Sharing %	Georgia Source Income
A	1. 2. 3. 4.	5.	6.
B	1. 2. 3. 4.	5.	6.
C	1. 2. 3. 4.	5.	6.
D	1. 2. 3. 4.	5.	6.
E	1. 2. 3. 4.	5.	6.
TOTAL			

ADDITIONS TO FEDERAL TAXABLE INCOME		(ROUND TO NEAREST DOLLAR)	SCHEDULE 5
1. State and municipal bond interest other than Georgia or political subdivision thereof	1.		
2. Net income or net profits taxes imposed by taxing jurisdictions other than Georgia	2.		
3. Expenses attributable to tax exempt income	3.		
4. Reserved.....	4.		
5. Intangible expenses and related interest costs	5.		
6. Captive REIT expenses and costs	6.		
7. Other additions (Attach Schedule)	7.		
8. Total (Add Lines 1 through 7) enter here and on Line 9, Schedule 8.....	8.		

SUBTRACTIONS FROM FEDERAL TAXABLE INCOME		(ROUND TO NEAREST DOLLAR)	SCHEDULE 6
1. Interest on obligations of United States (must be reduced by direct and indirect interest expenses)	1.		
2. Exception to intangible expenses and related interest cost (Attach IT-Addback).....	2.		
3. Exception to captive REIT expenses and costs (Attach IT-REIT).....	3.		
4. Other subtractions (Attach Schedule)	4.		
5. Total (Add Lines 1 through 4) enter here and on Line 11, Schedule 8.....	5.		

APPORTIONMENT OF INCOME		(ROUND TO NEAREST DOLLAR)	SCHEDULE 7
	A. WITHIN GEORGIA	B. EVERYWHERE	C. DO NOT ROUND COL (A)/ COL (B) COMPUTE TO SIX DECIMALS
1. Gross receipts from business			
2. Georgia Ratio (Divide Column A by Column B).....			



2301704041

(Partnership) Name _____

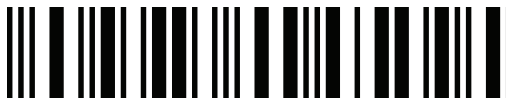
FEIN _____

COMPUTATION OF TOTAL INCOME FOR GEORGIA PURPOSES (ROUND TO NEAREST DOLLAR)

SCHEDULE 8

- 1. Ordinary income (loss) 1.
- 2. Net income (loss) from rental real estate activities 2.
- 3. a. Gross income from other rental activities 3a.
- b. Less expenses (attach schedule) 3b.
- c. Net income (loss) from other rental activities (Line 3a less Line 3b) 3c.
- 4. Portfolio income (loss):
 - a. Interest Income 4a.
 - b. Dividend Income 4b.
 - c. Royalty Income 4c.
 - d. Net short-term capital gain (loss) 4d.
 - e. Net long-term capital gain (loss) 4e.
 - f. Other portfolio income (loss) 4f.
- 5. Guaranteed payments to partners 5.
- 6. Net gain (loss) under Section 1231 6.
- 7. Other Income (loss) 7.
- 8. Total Federal income (add Lines 1 through 7) 8.
- 9. Additions to Federal income (Schedule 5, Line 8) 9.
- 10. Total (add Lines 8 and 9) 10.
- 11. Subtractions from Federal income (Schedule 6, Line 5) 11.
- 12. Total income for Georgia purposes (Line 10 less Line 11) 12.





2301704051

(Partnership) Name _____

FEIN _____

GA NOL Carry Forward Worksheet

(ROUND TO NEAREST DOLLAR)

SCHEDULE 9

For calendar year or fiscal year beginning _____ and ending _____

	A	B	C	D	E	F
	Loss Year	Loss Amount	Income Year	NOL Utilized	Balance	Remaining NOL
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
15.						
16.						
17.						
18.						
19.						
20.						

- 1. NOL Carry Forward Available to Current Year.....
- 2. Current Year Income/(Loss) (Schedule 1, Line 3).....
- 3. NOL from Taxable Years Beginning on or after 1/1/2018 Applied to Current Year
(Cannot exceed 80% of Line 2, see instructions for more information) (Enter on
Schedule 1, Line 4).....
- 4. NOL Carry Forward Available to Next Year (Line 1 less Line 3 plus any loss amount on Line 2)....

INSTRUCTIONS

Column A: List the loss year(s).

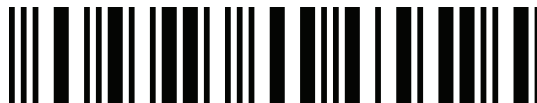
Column B: List the loss amount for the tax year listed in Column A.

Columns C & D: List the years in which the losses were utilized and the amount utilized each year.

Column E: List the balance of the NOL after each year has been applied. (Column B less Column D).

Column F: List the remaining NOL applicable to each loss year.

Total the remaining NOL (Col. F) and enter in the space at the bottom of the worksheet for "NOL Carry Forward Available to Current Year". Then insert "Current Year Income/(Loss)" in the space provided and compute the remainder of the schedule. Create photocopies as needed. See example worksheet in 711 instructions.



2301704061

(Partnership) Name _____

FEIN _____

CREDIT USAGE AND CARRYOVER

(ROUND TO NEAREST DOLLAR)

SCHEDULE 10

TO
CLAIM
TAX

CREDITS YOU

MUST FILE

ELECTRONICALLY



2301704071



(Partnership) Name _____

FEIN _____

CREDIT ALLOCATION TO OWNERS

(ROUND TO NEAREST DOLLAR)

SCHEDULE 11

TO
CLAIM
TAX

CREDITS YOU

MUST FILE

ELECTRONICALLY

