



2101504012

Georgia Form 600S (Rev. 06/20/20) **Page 1**Corporation Tax Return
Georgia Department of Revenue**2020** Income Tax Return

Beginning _____

Ending _____

2021 Net Worth Tax Return

Beginning _____

Ending _____

Amount of nonresident withholding tax paid by the S Corporation: _____

- | | |
|---|--|
| <input type="checkbox"/> Original Return | <input type="checkbox"/> UET Annualization Exception attached |
| <input type="checkbox"/> Amended Return | <input type="checkbox"/> Initial Net Worth <input type="checkbox"/> C Corp Last Year <input type="checkbox"/> Extension |
| <input type="checkbox"/> Amended due to IRS Audit | <input type="checkbox"/> Address Change <input type="checkbox"/> Name Change <input type="checkbox"/> Composite Return Filed |
| <input type="checkbox"/> Final Return (<i>Attach explanation</i>) | <input type="checkbox"/> PL 86-272 <input type="checkbox"/> QSSS Exempt |

A. Federal Employer ID Number

B. Name (Corporate title) Please give former name if applicable.

C. GA Withholding Tax Acct. Number

D. Business Street Address

Payroll WH Number Nonresident WH Number

E. GA Sales Tax Reg. Number F. City or Town

G. State H. ZIP Code

I. Foreign Country Name

J. NAICS Code K. Date of Incorporation

L. Incorporated under laws of what state

M. Date admitted into GA

N. Location of Records for Audit (City & State)

O. Corporation's Telephone Number P. Type of Business

Q. Total Shareholders R. Total Nonresident Shareholders

S. Federal Ordinary Income

T. Latest taxable year adjusted by IRS

U. And when reported to Georgia

V. S Corporation Representative

W. S Corporation Representative's Telephone Number

X. S Corporation Representative's Email Address

COMPUTATION OF GEORGIA TAXABLE INCOME AND TAX

(ROUND TO NEAREST DOLLAR)

SCHEDULE 1By checking the box, the S Corporation elects to pay the tax on behalf of its shareholders due to a Georgia audit. ☐

- | | |
|--|----|
| 1. Georgia Taxable Income (see instructions) | 1. |
| 2. Tax 5.75% x Line 1 | 2. |

COMPUTATION OF NET WORTH RATIO (to be used by Foreign Corporations only)

(ROUND TO NEAREST DOLLAR)

SCHEDULE 2

A. WITHIN GEORGIA

B. TOTAL EVERYWHERE

C. GA (A/B) DO NOT
ROUND COMPUTE TO
SIX DECIMALS

- | | |
|--|----|
| 1. Total value of property owned (Total assets from Federal balance sheet) | 1. |
| 2. Gross receipts from business | 2. |
| 3. Totals (Line 1 + 2)..... | 3. |
| 4. Georgia ratio (Divide Line 3A by 3B)..... | 4. |

COMPUTATION OF NET WORTH TAX

(ROUND TO NEAREST DOLLAR)

SCHEDULE 3

- | | |
|--|----|
| 1. Total Capital stock issued | 1. |
| 2. Paid in or Capital surplus | 2. |
| 3. Total Retained earnings..... | 3. |
| 4. Net Worth (Total of Lines 1, 2, and 3) | 4. |
| 5. Ratio (GA and Dom. For. Corp.-100%) (Foreign Corp. - Line 4, Sch. 2) | 5. |
| 6. Net Worth Taxable by Georgia (Line 4 x Line 5) | 6. |
| 7. Net Worth Tax (from table in instructions)..... | 7. |



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(Corporation) Name _____

FEIN _____

COMPUTATION OF TAX DUE OR OVERPAYMENT

(ROUND TO NEAREST DOLLAR)

SCHEDULE 4

	A. Income Tax	B. Net Worth Tax	C. Total
1. Total Tax (Schedule 1, Line 2 and Schedule 3, Line 7)			1.
2. Credits and payments of estimated tax			2.
3. Credits used from Schedule 10* (must be filed electronically)			3.
4. Withholding Credits (G2-A, G2-LP and/or G2-RP)			4.
5. Balance of tax due (Line 1, less Lines 2, 3 and 4)			5.
6. Amount of overpayment (Lines 2, 3 and 4 less Line 1)			6.
7. Interest due (See Instructions)			7.
8. Form 600 UET (Estimated tax penalty)			8.
9. Other penalty due (See Instructions)			9.
10. Balance of tax, interest and penalty due with return			10.
11. Amount to be credited to 2021 estimated tax (Line 6 less Line 8)		Refunded	11.

***NOTE:** Any tax credits from Schedule 10 may be applied against income tax liability only, **not** net worth tax liability.

SEE PAGE 3 SIGNATURE SECTION FOR DIRECT DEPOSIT OPTIONS**COMPUTATION OF GEORGIA NET INCOME**

(ROUND TO NEAREST DOLLAR)

SCHEDULE 5

1. Total Income for Georgia purposes (Line 11, Schedule 6)	1.
2. Income allocated everywhere (Must Attach Schedule)	2.
3. Business Income subject to apportionment (Line 1 less Line 2)	3.
4. Georgia Ratio (Schedule 9, Column C)	4.
5. Net business income apportioned to Georgia (Line 3 x Line 4)	5.
6. Net income allocated to Georgia (Attach Schedule)	6.
7. Total Georgia net income (Add Line 5 and Line 6)	7.

COMPUTATION OF TOTAL INCOME FOR GEORGIA PURPOSES

(ROUND TO NEAREST DOLLAR)

SCHEDULE 6

1. Ordinary income (loss) per Federal return	1.
2. Net income (loss) from rental real estate activities	2.
3. a. Gross income from other rental activities	3a.
b. Less: expenses	3b.
c. Net business income from other rental activities (Line 3a less Line 3b)	3c.
4. Portfolio income (loss):	
a. Interest Income	4a.
b. Dividend Income	4b.
c. Royalty Income	4c.
d. Net short-term capital gain (loss)	4d.
e. Net long-term capital gain (loss)	4e.
f. Other portfolio income (loss)	4f.
5. Net gain (loss) under section 1231	5.
6. Other Income (loss)	6.
7. Total Federal Income (Add Lines 1 through 6)	7.
8. Additions to Federal Income (Schedule 7)	8.
9. Total (Add Lines 7 & 8)	9.
10. Subtractions from Federal Income (Schedule 8)	10.
11. Total Income for Georgia purposes (Subtract Line 10 from Line 9)	11.



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(Corporation) Name _____

FEIN _____

ADDITIONS TO FEDERAL TAXABLE INCOME

(ROUND TO NEAREST DOLLAR)

SCHEDULE 7

- | | |
|--|---|
| 1. State and municipal bond interest (other than Georgia or political subdivision thereof) | 1. |
| 2. Net income or net profits taxes imposed by taxing jurisdictions other than Georgia | 2. |
| 3. Expense attributable to tax exempt income | 3. |
| 4. Reserved..... | 4. |
| 5. Intangible expenses and related interest costs | 5. |
| 6. Captive REIT expenses and costs | 6. |
| 7. Other Additions (Attach Schedule) | 7. |
| 8. TOTAL - Enter here and on Line 8, Schedule 6 | 8. |

SUBTRACTIONS FROM FEDERAL TAXABLE INCOME

(ROUND TO NEAREST DOLLAR)

SCHEDULE 8

- | | |
|--|----|
| 1. Interest on obligations of United States (must be reduced by direct and indirect interest expense) .. | 1. |
| 2. Exception to intangible expenses and related interest costs (Attach IT-Addback) | 2. |
| 3. Exception to captive REIT expenses and costs (Attach IT-REIT) | 3. |
| 4. Other Subtractions (Must Attach Schedule) | 4. |
| 5. TOTAL- Enter here and on Line 10, Schedule 6 | 5. |

APPORTIONMENT OF INCOME**SCHEDULE 9**

A. WITHIN GEORGIA

B. EVERYWHERE

C. DO NOT ROUND COL (A)/ COL (B)
COMPUTE TO SIX DECIMALS

- | | | |
|---|----|--|
| 1. Gross receipts from business..... | 1. | |
| 2. Georgia Ratio (Divide Column A by Column B)..... | 2. | |

A copy of the Federal Return and supporting schedules must be attached if filing by paper. No extension of time for filing will be allowed unless a copy of the request for a Federal extension or Form IT-303 is attached to this return.

Make check payable to: Georgia Department of Revenue

Mail to: Georgia Department of Revenue, Processing Center, PO Box 740391, Atlanta, Georgia 30374-0391

DIRECT DEPOSIT OPTIONS

A. Direct Deposit (For U.S. Accounts Only) See booklet for further instructions. If Direct Deposit is not selected, a paper check will be issued.

Type: Checking ☐Savings ☐Routing
NumberAccount
Number

Declaration: I/We declare under the penalties of perjury that I/we have examined this return (including accompanying schedules and statements) and to the best of my/our knowledge and belief, it is true, correct, and complete. If prepared by a person other than the taxpayer, this declaration is based on all information of which the preparer has knowledge. Georgia Public Revenue Code Section 48-2-31 stipulates that taxes shall be paid in lawful money of the United States, free of any expense to the State of Georgia.

By providing my e-mail address I am authorizing the Georgia Department of Revenue to electronically notify me at the below e-mail address regarding any updates to my account(s).

E-mail Address: _____

☐ Check the box to authorize the Georgia Department of Revenue to discuss the contents of this tax return with the named preparer.

SIGNATURE OF OFFICER

SIGNATURE OF INDIVIDUAL OR FIRM PREPARING THE RETURN

TITLE

FIRM PREPARING THE RETURN

DATE

IDENTIFICATION OR SOCIAL SECURITY NUMBER



2101504042

(Corporation) Name _____ FEIN _____

CREDIT USAGE AND CARRYOVER

(ROUND TO NEAREST DOLLAR)

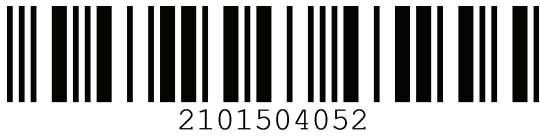
SCHEDULE 10

1. **Complete a separate schedule for each Credit Code.**
2. Total the amounts on Line 11 of each schedule and enter the total on the credit line of the return.
3. See the tax booklet for a list of credit codes.
4. See the relevant forms, statutes, and regulations to determine how the credit is allocated to the owners, to determine when carryovers expire, and to see if the credit is limited to a certain percentage of tax.
5. If the credit for a particular credit code originated with more than one person or company, enter separate information on Lines 2 through 7 below.
6. The credit certificate number is issued by the Department of Revenue for credits that are preapproved. If applicable, please enter the Department of Revenue credit certificate number where indicated.
7. Before the Line 15 carryover is applied to the next tax year, the amount must be reduced by any amounts elected to be applied to withholding for this tax year and by any carryovers that have expired and by any amounts that are subsequently sold.

For the credit generated this tax year, list the Company Name, ID number, Credit Certificate number, if applicable, and % of credit (purchased credits and credits received from an assignment should also be included). If the credit originated with this taxpayer, enter this taxpayer's name and ID# below and 100% for the percentage.

1. Credit Code		
2. Company Name		ID Number
Credit Certificate #	% of Credit	Credit Generated this Tax Year
3. Company Name		ID Number
Credit Certificate #	% of Credit	Credit Generated this Tax Year
4. Company Name		ID Number
Credit Certificate #	% of Credit	Credit Generated this Tax Year
5. Company Name		ID Number
Credit Certificate #	% of Credit	Credit Generated this Tax Year
6. Company Name		ID Number
Credit Certificate #	% of Credit	Credit Generated this Tax Year
7. Company Name		ID Number
Credit Certificate #	% of Credit	Credit Generated this Tax Year
8. Total available credit for this tax year (Sum of Lines 2 through 7)		8.
9. Enter the amount assigned to affiliated entities (See Schedule 12)		9.
10. Enter the amount of the credit sold (only certain credits can be sold; see instructions)		10.
11. Credit used for this tax year (Only when income tax is paid by the S Corporation)		11.
12. Total allocated to owners on Schedule 11		12.
13. Credit used on Form IT-CR		13.
14. Credits eligible to be sold that were not sold or allocated to owners from previous years (do not include amounts elected to be applied to withholding)		14.
15. Potential carryover to next tax year (Line 8 less Lines 9, 10, 11, 12, 13 plus Line 14)		15.

CREDITS MUST BE FILED ELECTRONICALLY



CREDITS MUST BE FILED ELECTRONICALLY

(Corporation) Name _____ FEIN _____

CREDIT ALLOCATION TO OWNERS (ROUND TO NEAREST DOLLAR) SCHEDULE 11

List the details regarding the amounts allocated to the owners for each credit code. More than one credit code can be entered on this schedule.

Credit Code	Name of Owner	ID Number of Owner	Amount Allocated	Credit Certificate # (if applicable)
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				
16.				
17.				
18.				
19.				
20.				
21.				
22.				
23.				
24.				
25.				



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(Corporation) Name _____ FEIN _____

ASSIGNED TAX CREDITS (ROUND TO NEAREST DOLLAR) SCHEDULE 12

Georgia Code Section 48-7-42 provides that in lieu of claiming any Georgia income tax credit for which a taxpayer otherwise is eligible for the taxable year, the taxpayer may elect to assign credits in whole or in part to one or more "affiliated entities". The term "affiliated entities" is defined as:

- 1) A corporation that is a member of the taxpayer's affiliated group within the meaning of Section 1504(a) of the Internal Revenue Code; or
- 2) An entity affiliated with a corporation, business, partnership, or limited liability company taxpayer, which entity:

(a) Owns or leases the land on which a project is constructed;

(b) Provides capital for construction of the project; and

(c) Is the grantor or owner under a management agreement with a managing company for the project.

No carryover attributable to the unused portion of any previously claimed or assigned credit may be assigned or reassigned, except if the assignor and the recipient of an assigned tax credit cease to be affiliated entities, then any carryover attributable to the unused portion of the credit is transferred back to the assignor of the credit. The assignor is permitted to use any such carryover and also shall be permitted to assign the carryover to one or more affiliated entities, as if such carryover were an income tax credit for which the assignor became eligible in the taxable year in which the carryover was transferred back to the assignor. In the case of any credit that must be claimed in installments in more than one taxable year, the election under this subsection may be made on an annual basis with respect to each such installment. For additional information, please refer to Georgia Code Section 48-7-42.

If the corporation filing this return is assigning tax credits to other affiliates, please provide detail below specifying where the tax credits are being assigned.

All assignments of credits must be made before the statutory due date of the return (including extensions) per O.C.G.A. § 48-7-42 (b).

Credit Code	Corporation Name	FEIN	Amount of Credit	Credit Certificate # (if applicable)
1.			1.	
2.			2.	
3.			3.	
4.			4.	
5.			5.	
6.			6.	
7.			7.	
8.			8.	